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PRESS RELEASE

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FOR IMMEDIATE RELEASE

Michell acquires Coreci relative humidity business

We are proud to announce that today, Wednesday, 1st October 2008, Michell acquired the relative humidity business of the Italian Control and Automation company, Gefran SPA.

Originally the business, located in Lyon, France, was known as Coreci S.A. It was taken over by Gefran in 1998. For 25 years, Coreci has been a major force in the relative humidity market, with a reputation for high quality relative humidity sensors and advanced electronics. The Coreci operation will continue to operate and develop in Lyon as a division of Michell SARL, (Paris, France).

This acquisition strengthens Michell's position as a leader in the field of humidity and moisture sensing and, in combination with the technologies and strengths of our sister company Rense Instruments, will enable us to offer the widest range of competitively priced relative humidity products with high performance specification. Look out for the Coreci products appearing on our web site very soon.